

XA-6051P
10-89)U.S. DEPARTMENT OF COMMERCE
BUREAU OF EXPORT ADMINISTRATION

THIS SPACE FOR BXA USE

789399

REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
MULTIPLE TRANSACTIONS (Sheet No. 1)

(For reporting requests described in 769 of the Export Administration Regulations)

NOTICE OF RIGHT TO PROTECT CERTAIN INFORMATION FROM DISCLOSURE.

The Export Administration Act permits you to protect from public disclosure information regarding the quantity, description, and value of the commodities or technical data supplied in Item 9 of this report and in any accompanying documents. *If you do not claim this protection, all of the information in your report and in accompanying documents will be made available for public inspection and copying.* You can obtain this protection by certifying, in Item 5 of the report, that disclosure of the information regarding the quantity, description and value of the commodities or technical data referred to above would place a United States company or individual involved in the report at a competitive disadvantage. If you make such a certification in Item 5, you may remove information regarding the quantity, description, and value of the commodities or technical data supplied by you from Item 9 of the public inspection copy of the report form and from the public inspection copies of the accompanying documents. The withholding of this information will be honored by the Department unless the Secretary determines that disclosure of the information would not place a United States company or individual at a competitive disadvantage or that it would be contrary to the national interest to withhold the information.

A 1 BATCH 2 3 4 5
MONTH/YEAR 6 7 8 9

This report is required by law (50 U.S.C. App. §2403-1a(b); P.L. 95-52; E.O. 12002; 15 CFR Part 769). Failure to report can result both in criminal penalties, including fines or imprisonment, and administrative sanctions.

INSTRUCTIONS: 1. This form may not include a transaction report that is filed late, nor indicate a decision on request other than those coded in Item 4 below. 2. This form may be used to report on behalf of another United States person if all transactions apply to the person identified in Item 2, but may not be considered as a dual report on behalf of both persons identified in Item 1a and Item 2. 3. Limit each report to 75 transactions or less. 4. Attach as many continuation sheets as needed. Enter sheet number and name of reporting firm on each continuation sheet (starting with Sheet No 2). 5. List each transaction across the continuation sheet, completing all items that apply. Use as many lines as necessary but separate transactions with a blank space or line. 6. Assemble original report form and accompanying documents as a unit, and submit intact and unaltered. 7. Assemble and submit the duplicate copy of report form (marked Duplicate (Public Inspection Copy)) and additional copies of accompanying documents (marked with the legend "Public Inspection Copy.") 4. If you certify, in Item 5, that the disclosure of the information specified there would cause competitive disadvantage, edit the "Public Inspection Copy" of the documents submitted to exclude the specified information and remove the right hand portion of the Duplicate (Public Inspection Copy) of the continuation sheet(s) relating to Column 9. **MULTIPLE TRANSACTIONS:** Public reporting for this collection of information is estimated to average one hour per reported request, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Office of Security and Management Support, Bureau of Export Administration, U.S. Department of Commerce, Washington, D.C. 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0694-0012), Washington, D.C. 20503.

1a. Identify firm submitting this report:

Name: FIRST UNION INTERNATIONAL BANK
Address: 180 MAIDEN LANE
City, State and ZIP: NEW YORK, NY. 10038
Country (if other than USA): 212-837-7400
Telephone:
Firm Identification No. (if known): 346 312

Specify firm type:

- ☐ Exporter
☒ Bank
☐ Forwarder
☐ Carrier
☐ Insurer
☐ Other

1b. Check any applicable box:

- ☐ Revision of a previous report (attach two copies of the previously submitted report)
☐ Resubmission of a deficient report returned by BTR (attach form letter that was returned with deficient report)
☐ Report on behalf of the person identified in item 2

2. If you are authorized to report and are reporting on behalf of another U.S. person, identify that person (e.g., domestic subsidiary, controlled foreign subsidiary, exporter, beneficiary):

Name:
Address:
City, State and ZIP:
Country (if other than USA):
Type of firm: (see list in item 1a)

3. REQUESTING DOCUMENT CODES (use to code Column 6 of continuation sheet)

- C Request to carrier for blacklist certificate (submit two copies of blacklist certificate or transcript of request)
U Unwritten, not otherwise provided for (make transcript of request and submit two copies)
L Letter of credit
R Requisition/purchase order/accepted contract/ shipping instruction
B Bid invitation/tender/proposal/trade opportunity
Q Questionnaire (not related to a particular dollar value transaction)
9 Other written

Submit two copies of each document or relevant page in which the request appears.

4. DECISION ON REQUEST CODES (use to code Column 7 of continuation sheet)

- R Have not taken and will not take the action requested
T Have taken or will take the action requested

5. Protection of Certain Information from Disclosure: (Check appropriate boxes and sign Below)

- ☐ I (we) certify that disclosure to the public of the information regarding quantity, description, and value of the commodities or technical data contained in:
☐ Column 9 of the attached continuation sheets (If you check this box, be sure to remove column 9 from the Duplicate (Public Inspection Copy)) of the continuation sheets.
☐ Attached documents (If you check this box, be sure to edit the "Public Inspection Copy" of the documents submitted to exclude the specified information.) would place a United States person involved at a competitive disadvantage, and I (we) request that it be kept confidential
☐ I (we) authorize public release of all information contained in the report and in any attached documents.
I (we) certify that all statements and information contained in this report are true and correct to the best of my (our) knowledge and belief.

Sign here in ink

Type or print

GLORIA ROUNDTREE

Date

01/22/99

Column (2) Also enter firm identification number assigned to exporting firm, if known. (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request. (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken. (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).		SHEET NO. TWO		FORM BXA-6051P-a (Rev. 10-89)			
		REPORTING FIRM (Name) FIRST UNION INTERNATIONAL BANK		REPORT OF REQUEST FOR RESTRICTIVE T MULTIPLE TRANSACTIONS (C			
RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE IS FOR BXA USE NOT REPORTABLE NOT REPORTABLE	ENDAR CORPORATION 43195 BUSINESS PARK DRIVE TEMECULA CA 92590	QATAR	ISRAEL	10/03/98	L	R	656568
	THE LINCOLN ELECTRIC CO. 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-119	QATAR	ISRAEL	10/14/98	L	R	656541
	IN THE CASE ABOVE, DOCUMENTS WERE PRESENTED ALONG WITH A CERTIFICATE STATING A VESSEL ELIGIBLE CLAUS SIGNED BY AN AGENT. AS A PROHIBITIVE DOCUMENTS, ALL VESSEL ELIGIBLE STATEMENTS/CERTIFICATES WERE RETURNED TO THE PRESENTERS WITHOUT IMPLEMENTATION.						

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

Column (2) Also enter firm identification number assigned to exporting firm, if known. (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request. (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken. (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).		SHEET NO. THREE REPORTING FIRM (Name) FIRST UNION INTERNATIONAL		FORM BXA-6051P-a (Rev. 10-89) REPORT OF REQUEST FOR RESTRICTIVE T MULTIPLE TRANSACTIONS (C			
RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE <i>Reportable</i> <i>Reportable</i> <i>Reportable</i> NOT REPORTABLE	IMAGE INDUSTRIES INCORPORATED GA HIGHWAY 140 P.O. BOX 5555 ARMUCHEE, GEORGIA 30106	QATAR	ISRAEL	11/02/98	L	T	EM657067
	IMAGE INDUSTRIES INCORPORATED GA HIGHWAY 140 P.O. BOX 5555 ARMUCHEE, GA 30105	QATAR	ISRAEL	11/03/98	L	T	EM657084
	ICS GROUP, INC. 24414 SOUTH MAIN STREET SUITE 203 CARSON, CA 90745	QATAR	ISRAEL	11/04/98	L	T	EM657088
	METRON INC. 1505 WEST THIRD AVENUE DENVER, COLORADO 80223-2811	KUWAIT	ISRAEL	11/12/98	L	T	EM657117
	WORLD CARPETS P.O. BOX 1448 DALTON, GEORGIA 30722	QATAR	ISRAEL	11/09/98	L	T	EM657122
	ALEXANDRIA INTERNATIONAL 713 SHORTER AVENUE ROME, GA 30165	KUWAIT	ISRAEL	11/24/98	L	T	EM657240
	FARR COMPANY 2201 PARK PLACE EL SEGUNDA, CA 90245	DUBAI	ISRAEL	12/01/98	L	T	EM657247
ALL THE ABOVE LETTERS OF CREDIT CONTAINED A REQUIREMENT FOR VESSEL ELIGIBLE CLAUSE THAT MAY BE SIGNED BY AN AGENT. IN ALL CASES NOTICE HAS BEEN GIVEN TO THE BENEFICIARY THAT AN AGENT MAY NOT SIGN VESSEL ELIGIBLE STATEMENT.							

TO: LEGAL DEPARTMENT FAX # (215)973-8576
F.C. 1-8-15-1

FROM: KEVIN D. BROOKER
DEPT: LETTER OF CREDIT DEPT.F.C. 1-9-7-1

SUBJECT: ANTIBOYCOTT REVIEW OF OUR CREDIT REF: EM 657067

ISSUING BANK: Qatar Int'l Islamic Bank, Qatar

WE HAVE REVIEWED THE ABOVE REFERENCED LETTER OF CREDIT FOR POSSIBLE BOYCOTT CLAUSE(S) AND HAVE MADE THE FOLLOWING DETERMINATION.

1. NO REPORTABLE BOYCOTT CLAUSE(S).
2. X REPORTABLE --- MAY BE IMPLEMENTED
 - A. CONTAINS A "DIRECTIVE AS TO THE ORIGIN OF GOODS" CLAUSE AND REQUIRES A POSITIVE CERTIFICATE OF ORIGIN.
SEE CLAUSE
 - ✓ B. REQUIRES A VESSEL ELIGIBLE STATEMENT WHICH MAY BE SIGNED BY AN AGENT.
SEE CLAUSE
(NOTICE HAS BEEN OR WILL BE GIVEN THAT AN AGENT MAY NOT SIGN, EVEN IF VESSEL ELIGIBLE CLAUSE DOES NOT PROVIDE FOR AGENT TO SIGN.)
 - C. CONTAINS OTHER REPORTABLE CLAUSES.
SEE CLAUSE
3. REPORTABLE -- MAY NOT BE IMPLEMENTED.
SEE CLAUSE
(COPY MAY BE SENT TO BENEFICIARY FOR "INFORMATION PURPOSES" AND W MAY COOPERATE IN AMENDING CREDIT TO DELETE OR CHANGE BOYCOTT CLAUSES.)

A COPY OF THE L/C IS ATTACHED FOR YOUR REVIEW. PLEASE CONFIRM OUR DETERMINATION ON A DUPLICATE OF THIS MEMO. PLEASE RETURN YOUR APPROVAL/COMMENTS TO:

NAME: KEVIN D. BROOKER
F.C.: 1-9-7-1
VIA FAX: 973-6352

Kevin D. Brooker
LEGAL DEPARTMENT COMMENTS:

1. ✓ I CONCUR WITH YOUR DETERMINATION.
2. I DO NOT CONCUR WITH YOUR DETERMINATION.

COMMENTS:

LEGAL DEPT. INITIALS DATE:

**FIRST
UNION**

EXPIRY DATE: 01/31/99

OUR CREDIT NO: EM657067

/A902113

ISSUE DATE: 11/02/98

CR. NO. ISSUING BK: 1111/03507/98

L/C AMOUNT [REDACTED]

BENEFICIARY
IMAGE INDUSTRIES INCORPORATED
GA HIGHWAY 140
P.O. BOX 5555
ARMUCHEE, GEORGIA 30106

ISSUING BANK
QATAR INTERNATIONAL ISLAMIC BANK
ATTN: YOUSEF M. LAFI
PO BOX 664
DOHA, QATAR

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

IF NON-CONFORMING DOCUMENTS ARE PRESENTED, HEREUNDER, THE BENEFICIARY WILL BE SUBJECT TO A DISCREPANCY FEE.

PLEASE PROVIDE A COVERLETTER WITH YOUR DOCUMENTS AND INDICATE OUR CREDIT NUMBER AS WELL HAS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO CORESTATES BANK INTERNATIONAL, 1345 CHESTNUT STREET, 9TH FLOOR, PA4928, ATTENTION INTERNATIONAL LETTER OF CREDIT DEPARTMENT, PHILADELPHIA, PA 19107.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS; (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THIS CREDIT SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (1800) 345-7160.

NOTE TO BENEFICIARY:

FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE; ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

SEE CONTINUATION . . .

L/C EM657067

2

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL REGULATIONS AND EXPORT DENIAL ORDERS. ALSO SEE THE ATTACHED STATEMENT REGARDING EXPORT ADMINISTRATION REGULATIONS.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON OUR PART.

BANKING CHARGES: PLEASE SEE FIELD 71B/CHARGES IN THE ATTACHED LETTER OF CREDIT WHICH WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS CREDIT IS UNUTILIZED.

NOTE TO THE BENEFICIARY: THE PROVISION IN ITEM 46A DOCUMENTS REQUIRED, ITEM NO. 6 OF THIS LETTER OF CREDIT MAKES THIS CREDIT REPORTABLE TO THE U.S. DEPARTMENT OF COMMERCE. ALTHOUGH THE AME IS REPORTABLE IT MAY BE IMPLEMENTED.

NOTE TO THE BENEFICIARY: IN ACCORDANCE WITH THE ISSUING BANK'S STANDING INSTRUCTIONS AND SUBJECT TO THE AVAILABILITY OF FUNDS FROM SUCH BANK, WITHOUT ENGAGEMENT ON OUR PART, THE PAYMENT OF CONFORMING DEMANDS HEREUNDER WILL BE EFFECTED BY OURSELVES AT MATURITY.

WHEN PRESENTING YOUR DOCUMENTS, PLEASE PROVIDE US WITH AN ADDITIONAL COPY OF ALL DOCUMENTS FOR OUR FILES.

UPON DOCUMENT PRESENTATION, KINDLY PROVIDE US WITH YOUR PAYMENT INSTRUCTIONS. PLEASE INDICATE YOUR ACCOUNT NUMBER AND THE NAME OF THE FINANCIAL INSTITUTION IF YOU WISH TO SEND PROCEEDS TO A SPECIFIED ACCOUNT.

THIS A COMPUTER GENERATED ADVICE. NO SIGNATURE IS REQUIRED.

*** INTEGRATED FUNDS TRANSFER SYSTEM ***

06:0012844-1-83 11/02/98

** ADMINISTRATIVE MESSAGE **

MSG DATE 981102

BANK 601 DEPT ISWF

MSG NUM 000002

ISN = PNB981101400656000A

RECV FROM
ADDRESS

DEBIT NAME

AMOUNT

0331 31PNBPUS3NANYC5894413038

1131 31QIIBQAQAAXX0353024020

*QATAR INTERNATIONAL ISLAMIC BANK

*DOHA QATAR

700 02

:27 /SEQUENCE OF :1/1

:40A/FORM OF DOCU:IRREVOCABLE

:20 /DOCUMENTARY :1111/03507/98

:31C/DATE OF ISSUE:OCT 31 1998

:31D/DATE AND PLA:JAN 31 1999

U.S.A.

:50 /APPLICANT: :GULF FURNITURE,

P.O.BOX 988,

DOHA-QATAR.

:59 /BENEFICIARY: :IMAGE INDUSTRIES INCORPORATED,

GA HIGHWAY 140,

P.O.BOX 5555,

ARMUCHEE, GA 30106,U.S.A.

:32B/VAL/AMOUNT :

:39A/PERCENTAGE C:10/10

:41A/AVAILABLE WI:PNBPUS3NANYC

ACCEPTANCE

:42CDRAFTS AT... :120 DAYS FROM THE DATE OF B/L

:42A/DRAWEE: :QIIBQAQAAXX

QATAR INTERNATIONAL ISLAMIC BANK

DOHA QATAR

E-22-

E-36

EM 657067

C-3017A/B

C-3037B/A

43TTTRANSSHIPMENT:NOT ALLOWED

44A:LOADING ON BOARD/DISTPATCH/TAKING IN CHARGE AT/FROM...
ON BOARD FROM U.S.A.

44B/FOR TRANSPOR:DOHA-QATAR

44C/LATEST DATE :JAN 31 1999

45A/DESCRIPTION :ART 413

WS:

FALL

RAIS TO
INVOICE
40'

46A/DOCUMENTS RE:1 ORIGINAL BENEFICIARY'S SIGNED COMMERCIAL INVOICES MADE OUT

IN

OUR NAME 'QATAR INTERNATIONAL ISLAMIC BANK, P.O.BOX 664, DOHA

QATAR' IN 4 COPIES SHOWING QUANTITIES AND FULL DETAILS OF GOO

DS

FOR FULL C AND F VALUE STATING 'WE CERTIFY THAT THE PRICES,
SPECIFICATION AND QUANTITIES ARE STRICTLY AS PER P/INVOICE
NO.680 DATED 19.10.98 AND THE ORIGIN OF THE GOODS IS U.S.A.
AND INDICATE THAT GOODS ARE MARKED WITH NAME OF THE
COUNTRY OF ORIGIN.

2.PACKING LIST IN 4 COPIES.

3.FULL SET OF CLEAN 'ON BOARD' OCEAN BILLS OF LADING MARKED W

ITH

THE CREDIT NUMBER AND MARKED 'FREIGHT PREPAID'

ISSUED OR ENDORSED TO THE ORDER OF 'QATAR INTERNATIONAL ISLAM

IC

BANK, P.O.BOX 664, DOHA QATAR' AND NOTIFY:

M/S.GULF FURNITURE, P.O.BOX 988, DOHA-QATAR.,

4.B/L TO BE ISSUED BY THE MASTER OF THE CARRYING VESSEL OR TH

EIR

AGENT EVIDENCING THAT CARRYING VESSEL IS NOT REGISTERED IN IS

RAEL

OR OWNED BY NATIONALS OR RESIDENTS OF ISRAEL AND INDICATING N

AME

AND ADDRESS OF THEIR AGENT IN QATAR.

5.CERTIFICATE OF ORIGIN ISSUED BY LOCAL CHAMBER OF COMMERCE

OR ANY OFFICIAL TRADE COMMITTEE IN THE EXPORTING COUNTRY

SHOWING THE ORIGIN OF THE GOODS IS U.S.A. AND STATING

THE FULL NAME, ADDRESS OF THE MANUFACTURER(S) OR PRODUCER(S)

C-3037 8/69
AND

TRADE MARKS OR BRAND NAMES OF GOODS WHICH SHOULD ALSO BE CLEA

PLY

MENTIONED ON THE INVOICES (IN CASE THERE IS NO TRADE MARKS

OR BRAND NAME, BENEF'S CERTIFICATE IS REQUIRED TO THIS EFFECT

).

6.CERTIFICATE FROM THE OWNER, AGENT OR CAPTAIN OF THE CARRYIN

G

VESSEL SHOWING ITS NAME, FLAG AND NATIONALITY ALSO CONFIRMING

THAT IT WILL NOT PASS BY ANY ISRAELI PORT THROUGH ITS PRESENT

VOYAGE AND IS PERMITTED TO ENTER ARAB PORTS (THIS CERTIFICATE

IS NOT REQUIRED IF THE CARRYING VESSEL IS OWNED BY ARAB

SHIPPING COMPANIES).

7.THE ABOVE CERTIFICATE, ORIGINAL INVOICE AND THE CERTIFICATE

C-3037 8/69

~~OF ORIGIN ARE TO BE LEGALIZED BY QATARI REPRESENTATION~~

(EMBASSY/CONSULATE) IN THE EXPORTING COUNTRY

8. CARRIERS OR CARRIER'S AGENT SIGNED CERTIFICATE EVIDENCING T

HAT

CARRYING VESSEL IS CLASSIFIED 100A 1 BY LLOYDS (OR EQUIVALENT

ENCE

AND IS OPERATED ON PRESENT VOYAGE BY A MEMBER OF NAMED CONFER

9. SHORT FORM BILL OF LADING IS NOT ACCEPTABLE

10. INSURANCE WILL BE ARRANGED LOCALLY

11. SHIPPING MARKS : GULF FURNITURE/DOHA/QATAR

147A/ADDITIONAL C: 1. IMMEDIATELY AFTER SHIPMENT, SHIPMENT ADVICE MUST BE SENT BY

FAX TO QATAR ISLAMIC INSURANCE CO., P.O. BOX 12402, DOHA QATAR

FAX NO. 447277 STATING OUR LC NUMBER, AMOUNT BRIEF PARTICULARS

ICE

OF MERCHANDISE AND SHIPPING MARKS THEREIN. A COPY OF THIS ADV

MUST ACCOMPANY THE DOCUMENTS.

E

2. COSTS ADDITIONAL TO THE FREIGHT CHARGES ACCORDING TO ARTICL

(33D) OF THE ICC PUBLICATION NO. 500 ARE NOT ACCEPTABLE.

3. ALL DOCUMENTS MUST BE ISSUED TO ORDER AND FOR ACCOUNT OF

'QATAR INTERNATIONAL ISLAMIC BANK, DOHA, QATAR' EXCEPT NOTIFY

PARTY ON THE B/L.

4. DOCUMENTS ISSUED IN THE NAME OTHER THAN QATAR INTERNATIONAL

ISLAMIC BANK, DOHA, QATAR ARE NOT ACCEPTABLE.

5. DRAFTS TOGETHER WITH THE RELATIVE DOCUMENTS TO BE DESPATCHE

D

~~TO US AS : A) ORIGINAL AND ONE COPY OF COURIER (B) REMAINING~~

COPIES BY REGISTERED AIRMAIL.

6. PAYMENT UNDER RESERVE OR GUARANTEE IS NOT PERMITTED.

7. ALL DOCUMENTS MUST BE ISSUED IN ENGLISH INDICATING THIS
LC NUMBER.

8. DOCUMENTS BEARING DATE OF ISSUANCE PRIOR TO THAT OF THIS LC

ARE NOT ACCEPTABLE

9. ALL NEGOTIATIONS MUST BE ENDORSED ON THE ORIGINAL COPY OF T

HIS

CREDIT.

10. REIMBURSEMENT INSTRUCTIONS:

THIS CREDIT IS ESTABLISHED ON A 120 DAYS UNDER THE SUPPLIER
FACILITY AND ON MATURITY DATE '120 DAYS FROM THE DATE OF B/L'

~~WE SHALL TELEX/SWIFT AUTHORISE YOU TO DEBIT OUR A/C WITH YOU~~

PROVIDED THE DOCUMENTS ARE IN STRICT COMPLIANCE WITH
LC TERMS AND CONDITIONS.

11. THE NEGOTIATING BANK SHOULD CONFIRM ON NEGOTIATION THAT TH

E

ADVISING BANK'S CHARGES AND COMMISSION ALREADY PAID.

12. PLEASE ACKNOWLEDGE RECEIPT.

:71B/CHARGES: :ALL BANK'S CHARGES AND COMMISSION
OUTSIDE QATAR ARE FOR
BENEFICIARY'S ACCOUNT.

:48 /PERIOD FOR P: DOCUMENTS TO BE PRESENTED WITHIN
21 DAYS FROM THE DATE OF B/L
BUT WITHIN THE VALIDITY OF THE
CREDIT.

:49 /CONFIRMATION: WITHOUT

:410/CONFIRMATION: WITHOUT

C-3037 8/89

DATE: 11-3-98

EXHIBIT B

TO:
DEPT: MARCYANNE
FC:

FROM: ALBERTA CHANCE
DEPT:
FC:

SUBJECT: ANTIBOYCOTT REVIEW OF OUR CREDIT REF: EM657084

ISSUING BANK: QATAR INT'L ISLAMIC BANK - QATAR

WE HAVE REVIEWED THE ABOVE REFERENCED LETTER OF CREDIT FOR POSSIBLE BOYCOTT CLAUSE(S) AND HAVE MADE THE FOLLOWING DETERMINATION.

1. ☐ NO REPORTABLE BOYCOTT CLAUSE(S)

2. ☒ REPORTABLE -- MAY BE IMPLEMENTED

☐ A. Contains a "directive as to the origin of goods" clause AND requires a POSITIVE certificate of origin. See clause: _____

☒ B. Requires a vessel eligible statement which may be signed by an agent. See clause: _____
(Notice has been or will be given that an agent may not sign, even if vessel eligible clause does not provide for agent to sign.)

☐ C. Contains other reportable clauses. See clause: _____

3. ☐ REPORTABLE -- MAY NOT BE IMPLEMENTED.

See clause: _____

(Copy may be sent to beneficiary for "information purposes" and we may cooperate in amending credit to delete or change boycott clauses.)

*Alberta
Doc #6*

A copy of the LC is attached for your review. Please confirm our determination on a duplicate of this memo. Please return your approval/comments to:

Name: ALBERTA

FC: _____

Via FAX: _____

Legal Department Comments:

1. ☒ I concur with your determination.
2. ☐ I do not concur with your determination.

Comments: _____

Legal Dept. Initials *mac*

Date: 11/11/98

FIRST
UNION

EXPIRY DATE: 01/31/99

OUR CREDIT NO: EM657084

/A907608

ISSUE DATE: 11/03/98

CR. NO. ISSUING BK: 1111/03506/98

L/C AMOUNT: USD [REDACTED]

BENEFICIARY
IMAGE INDUSTRIES INCORPORATED
GA HIGHWAY 140
P.O. BOX 5555
ARMUCHEE, GA 30105

ISSUING BANK
QATAR INTERNATIONAL ISLAMIC BANK
ATTN: YOUSEF M. LAFI
PO BOX 664
DOHA, QATAR

*PLEASE NOTE AMOUNT SHOULD READ [REDACTED]

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

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PLEASE PROVIDE A COVERLETTER WITH YOUR DOCUMENTS AND INDICATE OUR CREDIT NUMBER AS WELL HAS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO CORESTATES BANK INTERNATIONAL, 1345 CHESTNUT STREET, 9TH FLOOR, PA4929, ATTENTION INTERNATIONAL LETTER OF CREDIT DEPARTMENT, PHILADELPHIA, PA 19107.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS: (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THIS CREDIT SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (1800) 345-7160.

NOTE TO BENEFICIARY:

FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE; ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

SEE CONTINUATION . . .

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL
REGULATIONS AND EXPORT DENIAL ORDERS.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST
OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON
OUR PART.

BANKING CHARGES: PLEASE SEE FIELD 71B/CHARGES IN THE ATTACHED LETTER OF CREDIT
WHICH WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS
CREDIT IS UNUTILIZED.

WHEN PRESENTING YOUR DOCUMENTS, PLEASE PROVIDE US WITH AN ADDITIONAL COPY OF
ALL DOCUMENTS FOR OUR FILES.

UPON DOCUMENT PRESENTATION, KINDLY PROVIDE US WITH YOUR PAYMENT INSTRUCTIONS.
PLEASE INDICATE YOUR ACCOUNT NUMBER AND THE NAME OF THE FINANCIAL INSTITUTION
IF YOU WISH TO SEND PROCEEDS TO A SPECIFIED ACCOUNT.

THIS LETTER OF CREDIT IS PAYABLE AT THE COUNTERS OF THE ISSUING BANK.
PAYMENTS HEREUNDER WILL BE EFFECTED BY US ONLY UPON OUR RECEIPT OF RELEVANT
FUNDS FROM THE ISSUING BANK AFTER ALL SUCH DOCUMENTS HAVE BEEN REVIEWED AND
DETERMINED BY THEM TO BE IN COMPLIANCE WITH THE TERMS OF SUCH LETTER OF CREDIT.

*THE ATTACHED LETTER OF CREDIT CONTAINS A PROVISION WHICH STATES TO THE
EFFECT THAT (REFER TO DOCUMENTS REQUIRED, DOCUMENT 4 AND 6) SUCH PROVISIONS
MAKES THIS CREDIT REPORTABLE TO THE OFFICE OF ANTIBOYCOTT COMPLIANCE, U.S.
DEPARTMENT OF COMMERCE. ALTHOUGH LETTER OF CREDIT IS REPORTABLE IT
STILL MAY BE IMPLEMENTED.

THIS IS A COMPUTER GENERATED ADVICE. NO SIGNATURE IS REQUIRED.

ATTACHMENT

**U.S. GOVERNMENT REGULATIONS REGARDING FOREIGN ASSETS
CONTROL REGULATIONS AND EXPORT DENIAL ORDERS**

EXPORT CREDITS

PLEASE NOTE: UNDER THE CUBAN ASSETS CONTROL REGULATIONS AND THE FOREIGN ASSETS CONTROL REGULATIONS, PERSONS SUBJECT TO THE JURISDICTION OF THE UNITED STATES ARE PROHIBITED FROM ENGAGING DIRECTLY OR INDIRECTLY WITH ANY NATIONALS OR SPECIALLY DESIGNATED NATIONALS OF:

CUBA, IRAN, IRAQ, LIBYA, NATIONAL UNION FOR THE TOTAL INDEPENDENCE OF ANGOLA (UNITA), NORTH KOREA, SUDAN, FEDERAL REPUBLIC OF YUGOSLAVIA, OTHERWISE KNOWN AS THE REPUBLIC OF SERBIA.

UNDER THE FOREIGN ASSETS CONTROL REGULATIONS WE ARE NOT PERMITTED TO DO CERTAIN TRANSACTIONS WITH ANY NATIONALS OR SPECIALLY DESIGNATED NATIONALS OF :
SYRIA AND BURMA (MYANMAR)

EXCEPT AS AUTHORIZED BY THE TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL, BY MEANS OF A GENERAL LICENSE. PRESENTATION OF DOCUMENTS UNDER THIS CREDIT IMPLIES THAT THE EXPORTER CONFORMS IN EVERY RESPECT WITH ALL EXISTING UNITED STATES GOVERNMENT REGULATIONS AND THAT YOU ARE NOT SUBJECT TO DENIAL ORDERS CURRENTLY AFFECTING EXPORT PRIVILEGES OF PRODUCTS UNDER THE ATTACHED CREDIT.

FOR FURTHER INFORMATION, PLEASE CONTACT OFFICE OF FOREIGN ASSETS CONTROL (202) 622-2500
AND U.S. DEPARTMENT OF COMMERCE (202) 482-4255.

*** INTEGRATED FUNDS TRANSFER SYSTEM ***

06:0012844-1-83 11/02/98

** ADMINISTRATIVE MESSAGE **

MSG DATE 981102

BANK 601 DEPT ISWF

MSG NUM 000001

ISN = PNB981101400654000A

RECV FROM

DEBIT NAME

ADDRESS

AMOUNT

0323 31PNBPUS3NANYC5894413037

1123 31QIIBQAQAAXXX0353024012

*QATAR INTERNATIONAL ISLAMIC BANK

*DOHA QATAR

700 02

27 /SEQUENCE OF :1/1

40A/FORM OF DOCU:IRREVOCABLE

20 /DOCUMENTARY :1111/03506/98

31C/DATE OF ISSUE:OCT 31 1998

31D/DATE AND PLA:JAN 31 1999

U.S.A.

50 /APPLICANT: GULF FURNITURE,

P.O.BOX 988,

DOHA-QATAR.

59 /BENEFICIARY: IMAGE INDUSTRIES INCORPORATED,

GA HIGHWAY 140,

P.O.BOX 5555,

ARMUCHEE, GA, 30105. U.S.A.

32B/VAL/AMOUNT :

39A/PERCENTAGE C:

41A/AVAILABLE WI:PNBPUS3NNYC

ACCEPTANCE

42CDRAFTS AT... :120 DAYS FROM THE DATE OF B/L

42A/DRAWEE: QIIBQAQAAXX

QATAR INTERNATIONAL ISLAMIC BANK

DOHA QATAR

43P/PARTIAL SHIP:NOT ALLOWED

EM657084

43TTRANSSHIPMENT:NOT ALLOWED

44A:LOADING ON BOARD/DISTPATCH/TAKING IN CHARGE AT/FROM...

ON BOARD FROM U.S.A.

44B/FOR TRANSPOR:DOHA - QATAR

44C/LATEST DATE :JAN 31 1999

45A/DESCRIPTION :

WS:

3,

WITH

ST

THE CONSIGNMENT FREE OF CHARGE (INVOICE AND BILL OF LADING MU

EVIDENCE TO THIS EFFECT)

DELIVERY TERMS: C AND F (IN 1 X 40' H/C CONTAINER)

46A/DOCUMENTS RE:1.ORIGINAL BENEFICIARY'S SIGNED COMMERCIAL INVOICES MADE OUT

IN

OUR NAME 'QATAR INTERNATIONAL ISLAMIC BANK, P.O.BOX 664, DOHA

QATAR' IN 4 COPIES SHOWING QUANTITIES AND FULL DETAILS OF GOO

DS

FOR FULL C AND F VALUE STATING 'WE CERTIFY THAT THE PRICES, SPECIFICATION AND QUANTITIES ARE STRICTLY AS PER P/INVOICE NO.681 DATED 19.10.98 AND THE ORIGIN OF THE GOODS IS U.S.A. AND INDICATE THAT GOODS ARE MARKED WITH NAME OF THE COUNTRY OF ORIGIN.

2.PACKING LIST IN 4 COPIES.

3.FULL SET OF CLEAN 'ON BOARD' OCEAN BILLS OF LADING MARKED W

ITH

THE CREDIT NUMBER AND MARKED 'FREIGHT PREPAID'

ISSUED OR ENDORSED TO THE ORDER OF 'QATAR INTERNATIONAL ISLAM

BANK, P.O.BOX 664, DOHA QATAR' AND NOTIFY:

M/S.GULF FURNITURE, P.O.BOX 988, DOHA-QATAR.

4.B/L TO BE ISSUED BY THE MASTER OF THE CARRYING VESSEL OR TH

AGENT EVIDENCING THAT CARRYING VESSEL IS NOT REGISTERED IN IS

OR OWNED BY NATIONALS OR RESIDENTS OF ISRAEL AND INDICATING N

AND ADDRESS OF THEIR AGENT IN QATAR.

5.CERTIFICATE OF ORIGIN ISSUED BY LOCAL CHAMBER OF COMMERCE

OR ANY OFFICIAL TRADE COMMITTEE IN THE EXPORTING COUNTRY

SHOWING THE ORIGIN OF THE GOODS IS U.S.A. AND STATING

THE FULL NAME, ADDRESS OF THE MANUFACTURER(S) OR PRODUCER(S)

TRADE MARKS OR BRAND NAMES OF GOODS WHICH SHOULD ALSO BE CLEA

MENTIONED ON THE INVOICES (IN CASE THERE IS NO TRADE MARKS

OR BRAND NAME, BENEF'S CERTIFICATE IS REQUIRED TO THIS EFFECT

6.CERTIFICATE FROM THE OWNER, AGENT OR CAPTAIN OF THE CARRYIN

VESSEL SHOWING ITS NAME, FLAG AND NATIONALITY ALSO CONFIRMING

THAT IT WILL NOT PASS BY ANY ISRAELI PORT THROUGH ITS PRESENT

VOYAGE AND IS PERMITTED TO ENTER ARAB PORTS (THIS CERTIFICATE

IS NOT REQUIRED IF THE CARRYING VESSEL IS OWNED BY ARAB

SHIPPING COMPANIES)

7.THE ABOVE CERTIFICATE, ORIGINAL INVOICE AND THE CERTIFICATE
OF ORIGIN ARE TO BE LEGALIZED BY QATARI REPRESENTATION
(EMBASSY/CONSULATE) IN THE EXPORTING COUNTRY.

8.CARRIERS OR CARRIER'S AGENT SIGNED CERTIFICATE EVIDENCING T

HAT

CARRYING VESSEL IS CLASSIFIED 100A 1 BY LLOYDS (OR EQUIVALENT

)

AND IS OPERATED ON PRESENT VOYAGE BY A MEMBER OF NAMED CONFER

ENCE

9. SHORT FORM BILL OF LADING IS NOT ACCEPTABLE

10.INSURANCE WILL BE ARRANGED LOCALLY

11. SHIPPING MARKS :GULF FURNITURE/DOHA/QATAR

C-3037/8/89

47A/ADDITIONAL C:1.IMMEDIATELY AFTER SHIPMENT, SHIPMENT ADVICE MUST BE SENT BY

FAX TO QATAR ISLAMIC INSURANCE CO., P.O.BOX 12402, DOHA QATAR

FAX NO.447277 STATING OUR LC NUMBER, AMOUNT BRIEF PARTICULARS

OF MERCHANDISE AND SHIPPING MARKS THEREIN. A COPY OF THIS ADV

ICE

MUST ACCOMPANY THE DOCUMENTS.

2.COSTS ADDITIONAL TO THE FREIGHT CHARGES ACCORDING TO ARTICL

E

(33D) OF THE ICC PUBLICATION NO.500 ARE NOT ACCEPTABLE.

3.ALL DOCUMENTS MUST BE ISSUED TO ORDER AND FOR ACCOUNT OF
'QATAR INTERNATIONAL ISLAMIC BANK, DOHA, QATAR' EXCEPT NOTIFY

PARTY ON THE B/L.

4.DOCUMENTS ISSUED IN THE NAME OTHER THAN QATAR INTERNATIONAL

C-3037/8/89

ISLAMIC BANK DOHA QATAR ARE NOT ACCEPTABLE

5. DRAFTS TOGETHER WITH THE RELATIVE DOCUMENTS TO BE DESPATCHED

TO US AS : A) ORIGINAL AND ONE COPY OF COURIER (B) REMAINING
COPIES BY REGISTERED AIRMAIL.

6. PAYMENT UNDER RESERVE OR GUARANTEE IS NOT PERMITTED.

7. ALL DOCUMENTS MUST BE ISSUED IN ENGLISH INDICATING THIS
LC NUMBER.

8. DOCUMENTS BEARING DATE OF ISSUANCE PRIOR TO THAT OF THIS LC

ARE NOT ACCEPTABLE

9. ALL NEGOTIATIONS MUST BE ENDORSED ON THE ORIGINAL COPY OF T

CREDIT

10. REIMBURSEMENT INSTRUCTIONS:

THIS CREDIT IS ESTABLISHED ON A 120 DAYS UNDER THE SUPPLIER

FACILITY AND ON MATURITY DATE '120 DAYS FROM THE DATE OF B/L'

WE SHALL TELEX/SWIFT AUTHORISE YOU TO DEBIT OUR A/C WITH YOU

PROVIDE DOCUMENTS ARE IN STRICT COMPLIANCE WITH LC TERMS
AND CONDITIONS.

11. THE NEGOTIATING BANK SHOULD CONFIRM ON NEGOTIATION THAT TH

ADVISING BANK'S CHARGES AND COMMISSION ALREADY PAID.

12. PLEASE ACKNOWLEDGE RECEIPT.

71B/CHARGES: ALL BANK'S CHARGES AND COMMISSION
OUTSIDE QATAR ARE FOR
BENEFICIARY'S ACCOUNT.

48 /PERIOD FOR PRESENTATION OF DOCUMENTS TO BE PRESENTED WITHIN

21 DAYS FROM THE DATE OF B/L

BUT WITHIN THE VALIDITY OF THE

CREDIT.

**FIRST
UNION**

EXPIRY DATE: 01/10/99

OUR L/C NO.: EM657088

/A914408

ISSUE DATE: 11/04/98

CR. NO. ISSUING BK. 1111/03514/98

LETTER OF CREDIT AMOUNT: MAXIMUM USD [REDACTED]

SECOND ADVISING BANK
BANK OF AMERICA
555 CALIFORNIA ST.
SAN FRANCISCO, CA 94157

ISSUING BANK
QATAR INTERNATIONAL ISLAMIC BANK
ATTN: YOUSEF M. LAFI
PO BOX 664
DOHA, QATAR

DEAR SECOND ADVISING BANK:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT THROUGH YOURSELVES, AS SECOND ADVISING BANK. SUCH LETTER OF CREDIT IS ESTABLISHED IN FAVOR OF:

ICS GROUP, INC.
24414 SOUTH MAIN STREET SUITE 203
CARSON, CA 90745 , AS BENEFICIARY.

PLEASE URGENTLY DELIVER SUCH LETTER OF CREDIT AND OUR ATTACHED COVERING STATEMENTS TO SAID BENEFICIARY, RETAINING COPIES FOR YOUR RECORDS.

THIS NOTICE IS FOR MAIL ROUTING PURPOSES ONLY AND, HENCE, REQUIRES NO SIGNATURE.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED THEREIN SUCH LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS" AND PRACTICE FOR DOCUMENTARY CREDITS: (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THE ISSUANCE OR AMENDMENT OF THIS CREDIT, SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (1800) 345-7160.

SEE CONTINUATION . . .

FIRST
UNION

EXPIRY DATE: 11/04/98

OUR L/C NO.: EM657088

ISSUE DATE: 11/04/98

CR. NO. ISSUING BK: 1111/03514/98

LETTER OF CREDIT AMOUNT: MAXIMUM USD [REDACTED]

BENEFICIARY
ICS GROUP, INC.
24414 SOUTH MAIN STREET SUITE 203
CARSON, CA 90745

ISSUING BANK
QATAR INTERNATIONAL ISLAMIC BANK
ATTN: YOUSEF M. LAFI
PO BOX 664
DOHA, QATAR

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL REGULATIONS AND EXPORT DENIAL ORDERS. ALSO SEE THE ATTACHED STATEMENT REGARDING EXPORT ADMINISTRATION REGULATIONS.

IF NON-CONFORMING DOCUMENTS ARE PRESENTED, HEREUNDER, THE BENEFICIARY WILL BE SUBJECT TO A DISCREPANCY FEE.

PLEASE PRESENT A COVERLETTER WITH YOUR DOCUMENTS AND INDICATE OUR CREDIT NUMBER AS WELL AS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO CORESTATES BANK INTERNATIONAL, 1345 CHESTNUT STREET, 9TH FLOOR, ATTENTION INTERNATIONAL LETTER OF CREDIT DEPARTMENT, F.C. 1-9-7-1, PHILADELPHIA, PA 19107.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS: (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THE ISSUANCE OR AMENDMENT OF THIS CREDIT, SHOULD BE DIRECT TO US AT OUR PHONE NUMBER (1800) 345-7160.

NOTE TO BENEFICIARY:

FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE; ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

SEE CONTINUATION . . .

L/C EM657089

2

NOTE TO THE BENEFICIARY: THE PROOVISION OM PAGES NO. 3 AND 4 ITEMS NO. 4 AND 6 IN THE ATTACHED ORIGINAL LETTER OF CREDIT MAKES THE LETTER OF CREDIT REPORTABLE TO THE U.S. DEPARTMENT OF COMMERCE. ALTHOUGH THE SAME IS REPORTABLE IT MAY BE IMPLEMENTED.

BANKING CHARGES: PLEASE SEE FIELD 71/B IN THE ATTACHED LETTER OF CREDIT, WHICH WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS CREDIT IS UNUTILIZED.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON OUR PART.

WHEN PRESENTING YOUR DOCUMENTS, PLEASE PROVIDE US WITH AN ADDITIONAL COPY OF ALL DOCUMENTS FOR OUR FILES.

UPON DOCUMENT PRESENTATION, KINDLY PROVIDE US WITH YOUR PAYMENT INSTRUCTIONS. PLEASE INDICATE YOUR ACCOUNT NUMBER AND THE NAME OF THE FINANCIAL INSTITUTION IF YOU WISH TO SEND PROCEEDS TO A SPECIFIED ACCOUNT.

PAYMENT(S), HEREUNDER, WILL BE EFFECTED BY US UPON THE AVAILABILITY OF RELEVANT FUNDS FROM THE ABOVE ISSUING BANK FIVE WORKING DAYS AFTER OUR TELEX ADVICE TO THEM ADVISING THEM THAT CONFORMING DOCUMENTS HAVE BEEN PRESENTED HEREUNDER.

AUTHORIZED SIGNATURE

DATE: 11/4/98

EXHIBIT B

TO: Commercial Group FAX # (215) 973-8576
DEPT: Legal Department
FC: 1-8-15-1

FROM: Javier Ovalles
DEPT: Int'l LC's
FC: 1-9-7-1

SUBJECT: ANTIBOYCOTT REVIEW OF OUR CREDIT REF: EM657088

ISSUING BANK: Qatar International Islamic Bank

WE HAVE REVIEWED THE ABOVE REFERENCED LETTER OF CREDIT FOR POSSIBLE BOYCOTT CLAUSE(S) AND HAVE MADE THE FOLLOWING DETERMINATION.

1. ☐ NO REPORTABLE BOYCOTT CLAUSE(S)

2. ☒ REPORTABLE — MAY BE IMPLEMENTED

☐ A. Contains a "directive as to the origin of goods" clause AND requires a POSITIVE certificate of origin. See clause: _____

☒ B. Requires a vessel eligible statement which may be signed by an agent. See clause: 4 & 5. (Notice has been or will be given that an agent may not sign, even if vessel eligible clause does not provide for agent to sign.)

☐ C. Contains other reportable clauses. See clause: _____

3. ☐ REPORTABLE — MAY NOT BE IMPLEMENTED.

See clause: _____

(Copy may be sent to beneficiary for "information purposes" and we may cooperate in amending credit to delete or change boycott clauses.)

A copy of the LC is attached for your review. Please confirm our determination on a duplicate of this memo. Please return your approval/comments to:

Name: Javier Ovalles
FC: 1-9-7-1
Via FAX: 3-6352

Legal Department Comments:

1. ☒ I concur with your determination. SR 11-4-98
2. ☐ I do not concur with your determination.

Comments: _____

Legal Dept. Initials _____ Date: _____

*** INTEGRATED FUNDS TRANSFER SYSTEM ***

06:1712844-1-83 11/04/98

** ADMINISTRATIVE MESSAGE **

MSG DATE 981104

BANK 601 DEPT ISWF

MSG NUM 000002

ISN = PNB981104505612000A

RCV FROM
ADDRESS

DEBIT NAME

AMOUNT

0251 04PNBPUS3NANYC5895435682

1051 04QIIBQAQAAXXX0357024224

*QATAR INTERNATIONAL ISLAMIC BANK

*DOHA QATAR

700 02

:27 /SEQUENCE OF :1/1

:40A/FORM OF DOCU:IRREVOCABLE

:20 /DOCUMENTARY :1111/03514/98

:31C/DATE OF ISSUE:NOV 04 1998

:31D/DATE AND PLA:JAN 10 1999

U.S.A.

:50 /APPLICANT: :AL MISNAD GROUP - TRADING DIVISION

P.O.BOX 139,

DOHA-QATAR.

:59 /BENEFICIARY::ICS GROUP, INC.

24414 SOUTH MAIN STREET,

SUITE 203, CARSON,

CA 90745 U.S.A.;FAX:310 549-4599

:32B/VAL/AMOUNT : USD *****

:39B/MAXIMUM CRED:MAXIMUM

:41A/AVAILABLE WI:PNBPUS3NNYC

NEGOTIATION

:42CDRAFTS AT... :SIGHT

:42A/DRAWEE: :QIIBQAQAAXX

QATAR INTERNATIONAL ISLAMIC BANK

DOHA QATAR

:43P/PARTIAL SHIP:NOT ALLOWED

:43TTRANSSHIPMENT:ALLOWED

44A:LOADING ON BOARD/DISTPATCH/TAKING IN CHARGE AT/FROM...
ON BOARD FROM ANY NORTH AMERICAN PORT

:44B/FOR TRANSPOR:DOHA-QATAR

:44C/LATEST DATE :DEC 10 1998

:45A/DESCRIPTION :

DETERMINED TERMS: C AND F

BRAND : ICS

:46A/DOCUMENTS RE:1.ORIGINAL BENEFICIARY'S SIGNED COMMERCIAL INVOICES MADE OUT
IN

OUR NAME 'QATAR INTERNATIONAL ISLAMIC BANK. P.O.BOX 664, DOHA

QATAR' IN 3 COPIES SHOWING QUANTITIES AND FULL DETAILS OF GOOD

DS

FOR FULL C AND F VALUE STATING 'WE CERTIFY THAT THE PRICES,

SPECIFICATION AND QUANTITIES ARE STRICTLY AS PER P/INVOICE

NO.98-18112-B DATED 13.10.98 AND THE ORIGIN OF THE GOODS IS

U.S.A AND INDICATE THAT GOODS ARE MARKED WITH NAME OF

THE COUNTRY OF ORIGIN.

2.PACKING LIST IN 3 COPIES.

3.FULL SET OF CLEAN 'ON BOARD' OCEAN BILLS OF LADING MARKED W

ITH

THE CREDIT NUMBER AND MARKED 'FREIGHT PREPAID'

ISSUED OR ENDORSED TO THE ORDER OF 'QATAR INTERNATIONAL ISLAM

IC

BANK. P.O.BOX 664, DOHA QATAR' AND NOTIFY:

M/S.AL MISNAD GROUP - TRADING DIVISION, P.O.BOX 139, DOHA-QAT

R

4.B/L TO BE ISSUED BY THE MASTER OF THE CARRYING VESSEL OR TH

EIR

AGENT EVIDENCING THAT CARRYING VESSEL IS NOT REGISTERED IN

RAEL

OR OWNED BY NATIONALS OR RESIDENTS OF ISRAEL AND INDICATING N

AME

AND ADDRESS OF THEIR AGENT IN QATAR.

5. CERTIFICATE OF ORIGIN ISSUED BY LOCAL CHAMBER OF COMMERCE
OR ANY OFFICIAL TRADE COMMITTEE IN THE EXPORTING COUNTRY
SHOWING THE ORIGIN OF THE GOODS IS U.S.A. AND STATING
THE FULL NAME, ADDRESS OF THE MANUFACTURER(S) OR PRODUCER(S)

AND

TRADE MARKS OR BRAND NAMES OF GOODS WHICH SHOULD ALSO BE CLEA

RLY

MENTIONED ON THE INVOICES.

6. CERTIFICATE FROM THE OWNER, AGENT OR CAPTAIN OF THE CARRYIN

VESSEL SHOWING ITS NAME, FLAG AND NATIONALITY ALSO CONFIRMING

THAT IT WILL NOT PASS BY ANY ISRAELI PORT THROUGH ITS PRESENT

VOYAGE AND IS PERMITTED TO ENTER ARAB PORTS (THIS CERTIFICATE

IS NOT REQUIRED IF THE CARRYING VESSEL IS OWNED BY ARAB
SHIPPING COMPANIES).

7. THE ABOVE CERTIFICATE, ORIGINAL INVOICE AND THE CERTIFICATE

OF ORIGIN ARE TO BE LEGALIZED BY QATARI REPRESENTATION
(EMBASSY/CONSULATE) IN THE EXPORTING COUNTRY.

8. CARRIERS OR CARRIER'S AGENT SIGNED CERTIFICATE EVIDENCING T

HAT

CARRYING VESSEL IS CLASSIFIED 100A 1 BY LLOYDS (OR EQUIVALENT

AND IS OPERATED ON PRESENT VOYAGE BY A MEMBER OF NAMED CONFER

ENCE

9. SHORT FORM BILL OF LADING IS NOT ACCEPTABLE

10. INSURANCE WILL BE ARRANGED LOCALLY

11. SHIPPING MARKS : AL MISNAD GROUP - TRADING DIVISION/DOHA

:47A/ADDITIONAL C:1.IMMEDIATELY AFTER SHIPMENT, SHIPMENT ADVICE MUST BE SENT BY

FAX TO QATAR ISLAMIC INSURANCE CO., P.O.BOX 12402, DOHA QATAR

FAX NO.447277 STATING OUR LC NUMBER, AMOUNT BRIEF PARTICULARS

OF MERCHANDISE AND SHIPPING MARKS THEREIN. A COPY OF THIS ADV

ICE

MUST ACCOMPANY THE DOCUMENTS.

2.COSTS ADDITIONAL TO THE FREIGHT CHARGES ACCORDING TO ARTICL

E

(33D) OF THE ICC PUBLICATION NO.500 ARE NOT ACCEPTABLE.

3.ALL DOCUMENTS MUST BE ISSUED TO ORDER AND FOR ACCOUNT OF

'QATAR INTERNATIONAL ISLAMIC BANK, DOHA, QATAR' EXCEPT NOTIFY

PARTY ON THE B/L.

4.DOCUMENTS ISSUED IN THE NAME OTHER THAN QATAR INTERNATIONAL

ISLAMIC BANK, DOHA, QATAR ARE NOT ACCEPTABLE.

5.DRAFTS TOGETHER WITH THE RELATIVE DOCUMENTS TO BE DESPACHTE

D

TO US AS : A) ORIGINAL AND ONE COPY OF COURIER (B) REMAINING

COPIES BY REGISTERED AIRMAIL.

6.PAYMENT UNDER RESERVE OR GUARANTEE IS NOT PERMITTED.

7.ALL DOCUMENTS MUST BE ISSUED IN ENGLISH INDICATING THIS

LC NUMBER.

C-3037 8/89

C-3037 9/89

8. DOCUMENTS BEARING DATE OF ISSUANCE PRIOR TO THAT OF TH

ARE NOT ACCEPTABLE

9. ALL NEGOTIATIONS MUST BE ENDORSED ON THE ORIGINAL COPY OF T

HIS

CREDIT.

10. REIMBURSEMENT INSTRUCTIONS:

UPON RECEIPT OF YOUR TESTED TELEX/AUTH. SWIFT STATING DOCUMENT

S

VALUE AND CONFIRMING THAT THEY ARE IN STRICT CONFORMITY WITH

CREDIT TERMS, WE SHALL TELEX/SWIFT AUTHORIZE YOU TO DEBIT OUR

A/C WITH YOU AFTER FIVE WORKING DAYS FROM THE DATE OF

DESPATCHING TO US OF YOUR AFOREMENTIONED TELEX/SWIFT.

11. THE NEGOTIATING BANK SHOULD CONFIRM ON NEGOTIATION THAT TH

E

ADVISING BANK'S CHARGES AND COMMISSION ALREADY PAID.

12. PLEASE ACKNOWLEDGE RECEIPT.

:71B/CHARGES: : ALL BANK'S CHARGES AND COMMISSION

OUTSIDE QATAR ARE FOR

BENEFICIARY'S ACCOUNT.

:48 /PERIOD FOR P: DOCUMENTS TO BE PRESENTED WITHIN

31 DAYS FROM THE DATE OF B/L

BUT WITHIN THE VALIDITY OF THE

CREDIT.

:49 /CONFIRMATION: WITHOUT

:57A/"ADVISE THRO: BOFAUS6SXXX

BANK OF AMERICA

SAN FRANCISCO, CA

C:MAC:36D2C2DC CHK:8F9E04F8FEB0

SW981104I02513729000

C-3037 8/89

C-3037 8/89

Column (2) Also enter firm identification number assigned to exporting firm, if known.
(6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request.
(7) Use codes found on Sheet No.1 to indicate whether action taken or not taken.
(8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).

SHEET NO. **FOUR**
REPORTING FIRM (Name)
FIRST UNION INTERNATIONAL

FORM **BXA-6051P-a**
(Rev. 10-89)
**REPORT OF REQUEST FOR RESTRICTIVE
MULTIPLE TRANSACTIONS ((**

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1) (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE IS NOT FOR BXA USE NOT REPORTABLE NOT REPORTABLE <i>REPORTABLE</i>	M/S AGM INTERNATIONAL MFG., INC. 1025 WEST ARROW HIGHWAY, SUITE 206, GLENDORA, CALIFORNIA 91740	QATAR	ISRAEL	11/25/98	L	T	EM657280
	CHEROKEE CARPET INDUSTRIES P.O. BOX 3577 601 CALAHAN ROAD DALTON, GA 30719	QATAR	ISRAEL	12/14/98	L	T	EM657439
	M/S INTRACO CORPORATION 530 STEPHENSON HIGHWAY TROY, MI 48083-6920	QATAR	ISRAEL	12/21/98	L	T	EM657509
	ALL THE ABOVE LETTERS OF CREDIT CONTAINED A REQUIREMENT FOR VESSEL ELIGIBLE CLAUSE THAT MAY BE SIGNED BY AN AGENT. IN ALL CASES NOTICE HAS BEEN GIVEN TO THE BENEFICIARY THAT AN AGENT MAY NOT SIGN VESSEL ELIGIBLE STATEMENT.						

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

original not mailed
until 1-5-99
Original filed by mistake

DEPT: NORRIS COLEMAN

F.C. 1-9-7-1

EM 657509

Rotary Intl. Commerce Bank

1. NO REPORTABLE BOYCOTT CLAUSE(S).

REPORTABLE --- MAY BE IMPLEMENTED

CONTAINS A "DIRECTIVE AS TO THE ORIGIN OF
GOODS" CLAUSE AND REQUIRES A POSITIVE
CERTIFICATE OF ORIGIN.
SEE CLAUSE

REQUIRES A VESSEL ELIGIBLE STATEMENT
WHICH MAY BE SIGNED BY AN AGENT.

SEE CLAUSE DOX REGIME #12.
(NOTICE HAS BEEN OR WILL BE GIVEN THAT AN
AGENT MAY NOT SIGN, EVEN IF VESSEL
ELIGIBLE CLAUSE DOES NOT PROVIDE FOR
AGENT TO SIGN.)

CONTAINS OTHER REPORTABLE CLAUSES.
SEE CLAUSE

REPORTABLE -- MAY NOT BE IMPLEMENTED.

SEE CLAUSE _____.
(COPY MAY BE SENT TO BENEFICIARY FOR
"INFORMATION PURPOSES" AND W MAY
COOPERATE IN AMENDING CREDIT TO DELETE
OR CHANGE BOYCOTT CLAUSES.)

A COPY OF THE L/C IS ATTACHED FOR YOUR REVIEW. PLEASE CONFIRM
OUR DETERMINATION ON A DUPLICATE OF THIS MEMO. PLEASE RETURN
YOUR APPROVAL/COMMENTS TO:

NAME : NORRIS COLEMAN

F.C.: 1-9-7-1.

VIA FAX: 973-6352

LEGAL DEPARTMENT COMMENTS:

1. I CONCUR WITH YOUR DETERMINATION. *o* *A*

2. I DO NOT CONCUR WITH YOUR DETERMINATION.

COMMENTS:

LEGAL DEPT. INITIALS DATE:

EXPIRY DATE: 03/21/99 OUR CREDIT NO: EM557509 /A903777

ISSUE DATE: 12/21/98

CR. NO. ISSUING BK: 1111/03611/98

L/C AMOUNT: [REDACTED]

BENEFICIARY
M/S INTRACO CORPORATION
530 STEPHENSON HIGHWAY
TROY, MI 48063-6920

ISSUING BANK
QATAR INTERNATIONAL ISLAMIC BANK
ATTN: YOUSEF M. LAFI
PO BOX 664
DOHA, QATAR

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

IF NON-CONFORMING DOCUMENTS ARE PRESENTED, HEREUNDER, THE BENEFICIARY WILL BE SUBJECT TO A DISCREPANCY FEE.

PLEASE PRESENT A COVERLETTER WITH YOUR DOCUMENTS INDICATING OUR CREDIT NUMBER AS WELL AS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO FIRST UNION NATIONAL BANK, 1345 CHESTNUT STREET, 9TH FLOOR, PHILADELPHIA, PA 19107, ATTN: INTERNATIONAL LETTER OF CREDIT DEPARTMENT, M.C. PA4928.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS: (1993 REVISION)", INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THIS CREDIT SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (800) 345-7160.

NOTE TO BENEFICIARY:

FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE; ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

... SEE CONTINUATION ...

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL REGULATIONS AND EXPORT DENIAL ORDERS.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON OUR PART.

BANKING CHARGES: PLEASE SEE FIELD 718/CHARGES IN THE ATTACHED LETTER OF CREDIT WHICH WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS CREDIT IS UNUTILIZED.

WHEN PRESENTING YOUR DOCUMENTS, PLEASE PROVIDE US WITH AN ADDITIONAL COPY OF ALL DOCUMENTS FOR OUR FILES.

UPON DOCUMENT PRESENTATION, KINDLY PROVIDE US WITH YOUR PAYMENT INSTRUCTIONS. PLEASE INDICATE YOUR ACCOUNT NUMBER AND THE NAME OF THE FINANCIAL INSTITUTION IF YOU WISH TO SEND PROCEEDS TO A SPECIFIED ACCOUNT.

PAYMENT, HEREUNDER, WILL BE EFFECTED AT MATURITY UPON OUR RECEIPT OF RELEVANT FUNDS FROM THE ISSUING BANK.

AT THE TIME OF PRESENTATION OF DOCUMENTS, WE MAY BE ABLE TO PROVIDE YOU WITH A MEANS OF FASTER PAYMENT, HEREUNDER, BY POSSIBLY ACCEPTING AND DISCOUNTING A RELEVANT DRAFT FROM YOURSELVES. IF YOU ARE INTERESTED IN THIS PROSPECT, THEN IN ADDITION TO ALL OTHER REQUIRED DOCUMENTS, ALSO PRESENT A TIME DRAFT DRAWN ON FIRST UNION NATIONAL BANK FOR THE SPECIFIC USANCE PERIOD STATED IN THE ATTACHED LETTER OF CREDIT. IF A DRAFT DRAWN ON US IS ALREADY REQUIRED, THEN PRESENT YOUR DOCUMENTS AS USUAL. UPON PRESENTATION OF YOUR DOCUMENTS PLEASE INDICATE ON YOUR COVER LETTER IF YOU REQUEST DISCOUNTING.

THIS A COMPUTER GENERATED ADVICE. NO SIGNATURE IS REQUIRED.

*** INTEGRATED FUNDS TRANSFER SYSTEM ***

05145E2844-1-83 12/21/98

** ADMINISTRATIVE MESSAGE **

MSG DATE 981221

BANK 601 DEPT ISWF

MSG NUM 000008

ISN = PNB981221405499000A

RECU FROM
ADDRESS

DEBIT NAME

AMOUNT

6
E20
E38
110

0502 21PNBPUS3NANYC5924801238

1302 21QIIBQAQAXXX0363025473

*QATAR INTERNATIONAL ISLAMIC BANK

*DOHA QATAR

700 02

27 /SEQUENCE OF 1/1

40A/FORM OF DOCU:IRREVOCABLE

20 /DOCUMENTARY :1111/03611/98

31C/DATE OF ISSUE:DEC 21 1998

31D/DATE AND PLA:MAR 21 1999

EM657509

U.S.A.

50 /APPLICANT: :AL ANDALUS INTERNATIONAL

P.O.BOX 15112,

DOHA-QATAR.

59 /BENEFICIARY: :M/S. INTRACO CORPORATION,

530 STEPHENSON HIGHWAY,

TROY, MICHIGAN 48083-1131

U.S.A. FAX:(248) 585-6920

32B/VAL/AMOUNT : USD *****

39A/PERCENTAGE C:10/10

41A/AVAILABLE WI:PNBPUS3NNYC

ACCEPTANCE

42CDRAFTS AT... :90 DAYS FROM THE DATE OF B/L

42A/DRAWEE: :QIIBQAQAXXX

QATAR INTERNATIONAL ISLAMIC BANK

DOHA QATAR

43P/PARTIAL SHIP:ALLOWED

43TTRANSHIPMENT:NOT ALLOWED

44A:LOADING ON BOARD/DISTPATCH/TAKING IN CHARGE AT/FROM...

LOADING ON BOARD FROM U.S.A.

44B/FOR TRANSPOR:DOHA-QATAR.

44C/LATEST DATE :MAR 21 1999

45A/DESCRIPTION

MASS

DELIVERY TERMS: C AND F (IN 2 X 20' OPEN TOP CONTAINERS)

MANUFACTURERS : INTRACTO CORPORATION, U.S.A.

46A/DOCUMENTS RE:1.ORIGINAL BENEFICIARY'S SIGNED COMMERCIAL INVOICES MADE OUT

N

OUR NAME 'QATAR INTERNATIONAL ISLAMIC BANK, P.O.BOX 664, DOHA

QATAR' IN 3 COPIES SHOWING QUANTITIES AND FULL DETAILS OF G00

S

FOR FULL C AND F VALUE STATING 'WE CERTIFY THAT THE PRICES,

SPECIFICATION AND QUANTITIES ARE STRICTLY AS PER ACKNOWLEDGEM

NT

NOS.F88457 AND F88459 BOTH DATED 981216 AND THE ORIGIN

OF THE GOODS IS U.S.A AND INDICATE THAT GOODS ARE

MARKED WITH NAME OF THE COUNTRY OF ORIGIN.

2.PACKING LIST IN 3 COPIES.

3.FULL SET OF CLEAN 'ON BOARD' ~~OCEAN~~ BILLS OF LADING MARKED W

TH

THE CREDIT NUMBER AND MARKED 'FREIGHT PREPAID'

ISSUED OR ENDORSED TO THE ORDER OF 'QATAR INTERNATIONAL ISLAM

C

BANK, P.O.BOX 664, DOHA QATAR' AND NOTIFY M/S.AL ANDALUS

INTERNATIONAL, P.O.BOX 15112, DOHA-QATAR.

4.B/L TO BE ISSUED BY THE MASTER OF THE CARRYING VESSEL OR TH

TR

AEEL

OR OWNED BY NATIONALS OR RESIDENTS OF ISRAEL AND INDICATING N

ME

AND ADDRESS OF THEIR AGENT IN QATAR.

5. CERTIFICATE OF ORIGIN ISSUED BY LOCAL CHAMBER OF COMMERCE

OR ANY OFFICIAL TRADE COMMITTEE IN THE EXPORTING COUNTRY

SHOWING THE ORIGIN OF THE GOODS IS U.S.A. AND STATING

THE FULL NAME, ADDRESS OF THE MANUFACTURER(S) OR PRODUCER(S)

ND

TRADE MARKS OR BRAND NAMES OF GOODS WHICH SHOULD ALSO BE CLEA

LY

MENTIONED ON THE INVOICES (IN CASE THERE IS NO TRADE MARKS

OR BRAND NAME, BENEF'S CERTIFICATE IS REQUIRED TO THIS EFFECT

6. CERTIFICATE FROM THE OWNER, AGENT OR CAPTAIN OF THE CARRYIN

VESSEL SHOWING ITS NAME, FLAG AND NATIONALITY ALSO CONFIRMING

THAT IT WILL NOT PASS BY ANY ISRAELI PORT THROUGH ITS PRESENT

VOYAGE AND IS PERMITTED TO ENTER ARAB PORTS (THIS CERTIFICATE

IS NOT REQUIRED IF THE CARRYING VESSEL IS OWNED BY ARAB
SHIPPING COMPANIES).

7. THE ABOVE CERTIFICATE, ORIGINAL INVOICE AND THE CERTIFICATE

OF ORIGIN ARE TO BE LEGALIZED BY QATARI REPRESENTATION

(EMBASSY/CONSULATE) IN THE EXPORTING COUNTRY.

8. CARRIERS OR CARRIER'S AGENT SIGNED CERTIFICATE EVIDENCING J

AT

CARRYING VESSEL IS CLASSIFIED 100A BY 1110YD3 (OR EQUIVALENT)

AND IS OPERATED ON PRESENT VOYAGE BY A MEMBER OF NAMED CONFERENCE

9. SHORT FORM BILL OF LADING IS NOT ACCEPTABLE

10. INSURANCE WILL BE ARRANGED LOCALLY

11. SHIPPING MARKS : AL ANDALUS INT'L. DOHA/QATAR

47A/ADDITIONAL C:1 IMMEDIATELY AFTER SHIPMENT, SHIPMENT ADVICE MUST BE SENT BY

FAX TO QATAR ISLAMIC INSURANCE CO., P.O. BOX 12402, DOHA QATAR

FAX NO. 447277 STATING OUR LC NUMBER, AMOUNT BRIEF PARTICULARS

OF MERCHANDISE AND SHIPPING MARKS THEREIN. A COPY OF THIS ADV

MUST ACCOMPANY THE DOCUMENTS.

2. COSTS ADDITIONAL TO THE FREIGHT CHARGES ACCORDING TO ARTICLE

(330) OF THE ICC PUBLICATION NO. 500 ARE NOT ACCEPTABLE.

3. ALL DOCUMENTS MUST BE ISSUED TO ORDER AND FOR ACCOUNT OF

'QATAR INTERNATIONAL ISLAMIC BANK, DOHA, QATAR' EXCEPT NOTIFY

PARTY ON THE B/L.

4. DOCUMENTS ISSUED IN THE NAME OTHER THAN QATAR INTERNATIONAL

ISLAMIC BANK, DOHA, QATAR ARE NOT ACCEPTABLE.

5. DRAFTS TOGETHER WITH THE RELATIVE DOCUMENTS TO BE DESPATCHED

TO US AS : A) ORIGINAL AND ONE COPY OF COURIER (B) REMAINING

COPIES BY REGISTERED AIRMAIL.

6. PAYMENT UNDER RESERVE OR GUARANTEE IS NOT PERMITTED.

7. ALL DOCUMENTS MUST BE ISSUED IN ENGLISH INDICATING THIS

LC NUMBER.

8. DOCUMENTS BEARING DATE OF ISSUANCE PRIOR TO THAT OF THIS LC

ARE NOT ACCEPTABLE

9. ALL NEGOTIATIONS MUST BE ENDORSED ON THE ORIGINAL COPY OF T

CREDIT.

10. REIMBURSEMENT INSTRUCTIONS:

THIS CREDIT IS ESTABLISHED ON A 90 DAYS UNDER THE SUPPLIER
FACILITY AND ON MATURITY DATE '90 DAYS FROM THE DATE OF B/L'

WE SHALL TELEX/SWIFT AUTHORISE YOU TO DEBIT OUR A/C WITH YOU

PROVIDED THE DOCUMENTS ARE IN STRICT COMPLIANCE WITH
LC TERMS AND CONDITIONS.

11. THE NEGOTIATING BANK SHOULD CONFIRM ON NEGOTIATION THAT TH

ADVISING BANK'S CHARGES AND COMMISSION ALREADY PAID.

12. PLEASE ACKNOWLEDGE RECEIPT.

71B/CHARGES: ALL BANK'S CHARGES AND COMMISSION
OUTSIDE QATAR ARE FOR
BENEFICIARY'S ACCOUNT.

48 /PERIOD FOR PRESENTATION OF DOCUMENTS TO BE PRESENTED WITHIN

21 DAYS FROM THE DATE OF B/L

BUT WITHIN THE VALIDITY OF THE
CREDIT.

49 /CONFIRMATION: WITHOUT

MAC:55B2B64D CHK:E38180A255C9

981221105030862000